



# Sundale Community Foundation Ltd.

## **CHAIRMANS REPORT 2019**

I am excited and very proud to present my second Chairman's report. We have experienced pleasing growth in the past twelve months. In October 2018 we presented cash grants to the 2<sup>nd</sup> Nambour Scouts Group, Compass Institute, Palmwoods Warriors Football Club, Maroochydore SES

Support Association, Brookes Street Nambour Community Kindergarten and Ken Mills Toyota grant recipients, Sunshine Valley Men's Shed and River Road Equine Assisted Learning and Bli Bli Primary School P & C.

In March we held a very successful presentation ceremony at Nambour RSL, officiated by Mayor Mark Jamieson and attended by local media.

In July 2019 we launched the third round of grants, again, we have grown our donations by more than \$20 Thousand.

Along with the extra funds of \$5000 from Ken Mills Toyota we have secured another \$5000 sponsored grant from Sundale Limited.

The success and growth of the 'The Sundale Community Foundation' is extremely pleasing but not surprising. Our board, including seconded committee members, Angela Baldwin and Graeme Campbell is focused and efficient. Our grants program is simple for people to access, and therefore well supported.

### **Corporate Governance**

I would like to again acknowledge the special contribution of Alan Clark as Public officer, Company Secretary and Treasurer in ensuring that the Foundation has met all compliance obligations concerned with ACNC, ASIC, the Australian Taxation Office and our Auditors. Unfortunately SDE were not able to complete our 2018/2019 audit. I would like to acknowledge and thank SDE and in particular Amanda Gates for her past excellent, professional support and service.

I would also like to acknowledge and thank our auditor Simon Green for agreeing to complete the audit of the two trusts at a discounted rate. Once the audit is completed and the report received, Alan Clark will lodge the relevant returns with ACNC and the Office of Fair Trading (QLD). We have all appropriate insurances in place to cover the company and its Officers. We applied to NSW Revenue for, and obtained stamp duty exemption on the insurance policy. We have registered our trading name Sundale Community Foundation as a business name with ASIC. We have applied for Registration of our logo as a trade mark which is currently being processed by IP Australia.

The Board also acknowledges the generosity of 92.7 Mix FM for making available to the Foundation a very pleasant and comfortable meeting venue at their premises in Maroochydore.

### **Strategic Plan**

The three goals of the Foundation are:

1. To establish effective management and administration for Sundale Community Foundation

2. To administer grants to meet identified community needs
3. To establish community links to further the goals of Sundale Community Foundation.

I believe that the Foundation has continued to make great progress toward achievement of those objectives in 2019.

### **Investment Policy – Trust Funds Investment**

The Board has determined that all funds gifted or raised for the Foundation will be invested with the majority of earnings allocated to the community grants program each year. Administration expenses are sourced from benefactors or sponsors who are willing to support the ongoing work of the Foundation. Money donated to the Foundation for this purpose at commencement of the Foundation has been utilised carefully and the continued generous donations from a regular donor has enabled the Administration Fund to pay for our administrative needs throughout 2019. Sourcing administration funds is still a priority for the Board and we will continue to source further donations from supporting businesses to assist with our operational costs.

Morgans CIMB were engaged in 2016 to administer our investment funds and in consultation with the Investment Committee of the Board all funds have been invested with the view to maximizing returns. The Board has resolved to renew this agreement with Morgans for a further two years.

### **Income including dividends from investments for the 2018-19 was:**

1. Public Ancillary Fund: \$15,620.35
2. Charitable Trust Fund: \$38,372.61

Attached is the Summary Report for both Trusts for the period 1 July 2018 to 30 June 2019 which indicates the portfolio asset allocation of both funds and the portfolio value which has also increased. It is the aim of the board that returns on the investments will also be used to grow the capital. Consequently, the Board acknowledges that it will still take some time for the Investment portfolio to mature and will concentrate on expected yield from investments to determine the amount of funding available for grants each year.

### **Community Grants**

Every year we learn a little more about effective communication with community organisations as well as our grant guidelines, application and selection process.

Carol Trevor, Christine Jones and Angela Baldwin worked tirelessly to review the large number of grant applications – eventually settling on a shortlist that was voted on by the board before grants were distributed in early October 2018.

Our presentation ceremony for 2018 was held in March and we were pleased to have Mayor Mark Jamieson officiate. The Mayor has also agreed to officiate at our 2019 grants round.

In 2019 Sundale Community Foundation will significantly grow its investment in the local community, distributing \$50 thousand dollars in grants.

On top of the money generated by the Sundale nest egg, this year we worked in partnership with Ken Mills Toyota and Sundale Limited. The Sundale Community Foundation grants round of 2019 included two special grants of up to \$5000 thanks to Ken Mills Toyota and Sundale Limited.

We also acknowledge with gratitude the contribution by the Nambour RSL Services Club in sponsoring our awards ceremony in 2018 and again in 2019.

### **Communicating with the Community**

We have had a very successful year in the media. Sundale Community Foundation has been featured across all local media, including all 7 radio stations, 7 News Sunshine Coast, The Sunshine Coast Daily and Nambour Chronicle.

I'd like to acknowledge the enthusiasm and efficiency of Graeme Campbell in tweaking and maintaining our website, [www.sdcf.com.au](http://www.sdcf.com.au) .

Our communications expert Angela Baldwin reports:

- 4 March 2019 – Sunshine Coast Mayor Mark Jamieson to award Sundale Community Grants at Nambour RSL – emailed to 32 media outlets – 218 reach on SCF Facebook.
- 5 March 2019 – 2018 Sundale Community Awards Event at Nambour RSL – 45 attendees – 8 community organisations hosted stands 6786 reach on SCF Facebook.
- 8 March 2019 - Thank you to Nambour RSL on SCF Facebook – 225 people reached on SCF Facebook.
- 11 March 2019 – Sundale supports community groups – Nambour Weekly – mentions Nambour RSL – readership 11,000.
- 13 March 2019– SCC Mayor awards charitable foundation funds – Sunshine Valley Gazette – Readership – 10,000 – mentions Nambour RSL.
- 19 March 2019 – Nambour grants bolster community groups' coffers – Sunshine Coast Daily - Readership – 200,000.
- 5 April 2019 – Social pages – My Weekly preview – mentions Nambour RSL – Readership 160,000.
- 4 March 2019 – 'Is It Just Me?' segment 92.7 Mix FM
- 8 March 2019 – 'Is It Just Me?' Column – Sunshine Coast Daily – Readership 200 000.

### **Financial Management**

In the period 1 July 2018 to 30 June 2019 the Funds invested by Morgans have resulted in combined income of \$ 53992.96. From this amount, the Board has determined that \$40000 approx. will be made available for grants for the 2019 round and approximately \$13000 retained as a 'buffer' to enable grants to still be allocated should there be a downturn in market returns in a future year. In addition to this amount, Ken Mills Toyota has established a grant of \$5000 to be allocated as a separate grant by the Board. Sundale Limited has also established a grant of \$5000 to be allocated for a second special grant in 2019. The General Account, used to administer the Foundation, had a balance of \$1448.61 at June 30<sup>th</sup> 2019. This balance will be sufficient to pay Liability Insurance and other administrative costs in the short term but the Board will need to work to replenish this account over coming months by sourcing further sponsorship or donations specifically for administration. We thank our regular donor to the General Account (who wishes to remain anonymous) for his continued generosity and support.

Audited Financial Statements for the Foundation for the 2018– 2019 year will be distributed to Members as soon as they become available. Dependent on a resolution by Members either a Special General Meeting or an e-minute will be utilised to adopt the audited statements in if they are not available in time for endorsement at the AGM.

It is hoped through positive communications strategies and more publicity, as the work of the foundation becomes more widely known, that donations to the foundation will increase. Donations are more likely to occur as the work of the Foundation becomes better known.

### **Board Directors**

We have enjoyed board stability in 2019.

In accordance with the Constitution item number 8.5 (b) the following directors, having served on the Board for 3 years must retire at the 2019 Annual General Meeting: Christine Jones, Alan Clark, and John Pearce.

Each of these valued members is eligible for re-election and I am pleased to report each has nominated for appointment for another 3 year term on the board.

Communications expert Angela Baldwin (who has been a seconded observer to the board) has been nominated to fill the remaining vacant board position.

IT expert Graeme Campbell has generously agreed to continue as an active observer to the Board of the Sundale Community Foundation.

### **Conclusion**

In conclusion I would like to acknowledge the unwavering support I have received in the past year from the Members and all Foundation Board Directors and our two seconded observers. My very sincere thanks goes particularly to secretary John Pearce whose commitment to the cause and attention to detail is invaluable. I am so excited by our growth to date, our solid financial position and growing visibility in the Nambour community.

Caroline Hutchinson  
Chairman - Sundale Community Foundation  
31 October 2019.